

ConvertaChek™ ACH Solution

via Automated Clearing House (ACH) & Electronic Funds Transfers (EFT)

The Product and Service: CCNJ enables businesses to accept payment from their customers via an electronic funds transfer from the payer's bank account into the business's bank account. CCNJ provides every merchant on the ConvertaChek™ ACH Solution with a form that is necessary for the business's customers to sign, authorizing a withdrawal of funds from their account for services rendered. CCNJ further provides merchants with access to a website which enables the business to enter the transaction information and transmit funds.



How it Works: When you obtain a signed EFT authorization form from a customer, you will key-enter the information, including the amount and frequency of payment (one-time, weekly, biweekly, monthly, quarterly, etc.). On the relevant date, our software will transmit the funds from your customer's bank account to your bank account, within 6 business days or less.

Benefits:

- Ideal for recurring transactions, such as monthly dues, tuition payments, etc
- Relieve your customers of the need to write checks and send them in
- Eliminate substantial time spent collecting and processing checks
- Eliminate bounced checks
- Save fees at your bank

System requirements: Internet connectivity

Transaction Limit: CCNJ's Underwriting Department determines the dollar limit that applies to your transactions.

Software/Website Access: \$399

Other Fees:

Application fee: \$99 (non-refundable)

Deposits by EFT: \$1.00 + 0.75% per EFT payment

Other extraordinary fees:

Returned Item	\$ 3.00	Monthly Minimum	\$ 24.95
Non-Conforming Item	\$ 3.00	Monthly Gateway Access fee	\$ 14.95
ACH Recall	\$ 3.00	Statement Fee	\$ 14.95
Transaction Rejected Item	\$ 3.00	Extra Operator Access	\$ 5.00
Notice of Change	\$ 3.00	NCN Verification	\$ 0.50
Chargeback	\$ 25.00	ATM Verify (STAR)	\$ 0.50

NOTES: 1. Becoming a merchant using this process requires a multi-stage application process, and approval is not guaranteed. 2. A risk percentage or reserve may be applied to any contract if underwriting determines the merchant account warrants additional protection.

Credit Cards, NJ

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